

2002 Property Taxes for a Typical Residence in Medina

	2001		2002		\$ Change in Tax	% Change in Tax
	Rate	Tax	Rate	Tax		
State Schools	3.14502	\$ 3,783.46	2.98946	\$ 4,271.94	\$ 488.48	12.9%
County -wide regular levy	1.22453	\$ 1,473.11	1.14403	\$ 1,634.82	\$ 161.71	11.0%
County lid lifts (voted)		\$ -		\$ -		
AFIS	0.05784	\$ 69.58	0.05348	\$ 76.42	\$ 6.84	9.8%
County bonds (voted)	0.20735	\$ 249.44	0.18952	\$ 270.82	\$ 21.38	8.6%
County Cons. Futures	0.06246	\$ 75.14	0.06246	\$ 89.26	\$ 14.12	18.8%
Port	0.19029	\$ 228.92	0.18956	\$ 270.88	\$ 41.96	18.3%
EMS (voted)	0.24624	\$ 296.23	0.25000	\$ 357.25	\$ 61.02	20.6%
School District 405 M & O (voted)	1.09274	\$ 1,314.57	1.02779	\$ 1,468.71	\$ 154.14	11.7%
School 405 Bond Levy (voted)	0.14744	\$ 177.37	0.18461	\$ 263.81	\$ 86.44	48.7%
School 405 Bldg Levy (voted)	1.08439	\$ 1,304.52	0.92723	\$ 1,325.01	\$ 20.49	1.6%
City General Fund	1.12664	\$ 1,355.35	1.10194	\$ 1,574.67	\$ 219.32	16.2%
King County Library general	0.48270	\$ 580.69	0.45632	\$ 652.08	\$ 71.39	12.3%
SUBTOTAL	9.06764	\$ 10,908.38	8.57640	\$ 12,255.67	\$ 1,347.29	12.4%

Notes and assumptions:

- Uses a residence assessed at \$1,203,000 for 2001 taxes
and \$1,429,000 for 2002 taxes

To calculate taxes for *your* house, do this:

Tax = (*Your* assessed value / 1000) x rate. For instance, if your assessed value is \$1,300,000, the tax for school M & O is 1,300,000 / 1000 x \$1.02779 = 1300 x \$1.02779 = \$1,336.13 Your total tax bill would be 1300 x \$8.57640 = \$11,149.32.